



## PRESS RELEASE

Milan, 11 March 2008 – Eurofly release that EF – USA Inc has been set up. EF – USA is a new company for commercial representation, 51% participated by GCVA Inc (that is not related to Eurofly) and 49% participated by Eurofly. Starting from 1 April 2008, the new entity will replace Eurofly’s previous general Sales Agent for North America market, which contract was to be expired at the end of March 2008.

The operations, without extra costs for Eurofly, allows a higher control on costs of commercial activities in this market, thanks to the double role of client – shareholder of EF – USA, granting a reduction in Eurofly’s trading costs.

North America is one of the most important market in Long Range, where Eurofly represent the major carrier regarding the number of destinations rached in Italy with 135.000 passengers carried on the route from and to New York in 2007 (+40%) and with an incoming multiplied by four in 2007 with 86.022 passengers from North America.

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